May 28, 2008

MEMORANDUM

- TO: Deans, Directors and Department Heads
- FROM: Stephen W. Keto Associate Vice Chancellor for Resource Management

SUBJECT: Special Benefits Rates

We have received approval from the U.S. Department of Health and Human Services (USDHHS) to change the Special Benefits Rate for Contracts and Grants, ledger 5 activity to .70%, effective July 1, 2008. The rates for FY2008-09 are listed below:

	Rate	Change
Academic Affairs (16030)	0.55%	no change
Agricultural Research (16031)	0.60%	no change
Cooperative Extension (16032)	0.45%	0.05% increase
Non-State Funded Projects (excluding ledger 5)	0.75%	0.05% increase
Contracts and Grants (ledger 5)	0.70~%	0.10% decrease

The first four rates above remain unchanged as listed in my May 20, 2008 memorandum. If you have any questions concerning these rates, please contact Barbara Moses in the University Budget Office at 513-1263.

cc: Chancellor James L. Oblinger Provost and Executive Vice Chancellor Larry A. Nielsen Vice Chancellor John G. Gilligan Vice Chancellor Charles D. Leffler