



MEMORANDUM

TO: Deans, Directors and Department Heads

FROM: Barbara A. Moses, Associate Vice Chancellor, Budget and Resource Management

SUBJECT: Special Benefits Rates

DATE: June 17, 2019

Special benefits rates are applied to all projects to provide funds to pay special personnel benefits specified on this site: <http://budget.ncsu.edu/budgetoffice/documents/SpecialFringeBenefitsPools.pdf>.

On a monthly basis, the special benefits rates are automatically charged to the salary expenditures of each project.

The university level projects that pool these funds are analyzed periodically to assure sufficient cash flow to meet anticipated costs. Based on our recent analysis and projected future needs, effective July 1, 2019 the special benefits rates are as follows:

	<u>Rate</u>	<u>Change</u>
Academic Affairs (16030)	0.70%	No change
Agricultural Research (16031)	0.70%	0.10 increase
Cooperative Extension (16032)	1.80%	1.20 increase
Non-State Funded Projects (excluding ledger 5)	0.60%	0.40 decrease
Contracts and Grants (ledger 5)	0.95%	0.55 increase

The decrease in the rate is driven by lower unemployment insurance. The increases in the rates are driven by higher workers compensation costs.

If you have any questions concerning these rates, please contact me at 513-1263.

- cc: W. Randolph Woodson, Chancellor
- Warwick A. Arden, Executive Vice Chancellor and Provost
- Mladen Vouk, Vice Chancellor, Research and Innovation
- Mary Peloquin-Dodd, Interim Vice Chancellor, Finance and Administration
- Marie Williams, Associate Vice Chancellor, Human Resources
- Gareth Washington, Director, Benefits, Employee Wellness and Work Life
- Lori Johnson, University Controller
- Heidi Kozlowski, Associate Controller
- Sharon Wright, HR Systems Data and Reporting Analyst