



MEMORANDUM

TO: Deans, Directors and Department Heads

FROM: Barbara A. Moses, Associate Vice Chancellor, Budget and Resource Management *BAM*

SUBJECT: Employer Retirement and Health Benefit Rates for FY2018-19

DATE: August 24, 2018

Session Law 2017-57 approved June 28, 2017, set retirement rates and State Health Plan rates for FY18 and FY19. However, Session Law 2018-5 approved June 12, 2018, revised the FY19 retirement rates. For budgeting and planning purposes, please be advised of the current employer retirement and health benefit rates for FY19.

	<u>Rate</u>
TSERS Retirement	18.86%
ORP Retirement	13.25%
LEO Retirement	23.86%
State Health Plan	\$6,104

If you have any questions concerning these rates, please contact me at 513-1263.

- cc: W. Randolph Woodson, Chancellor
 Warwick A. Arden, Executive Vice Chancellor and Provost
 Alan Rebar, Vice Chancellor, Research and Innovation
 Scott R. Douglass, Vice Chancellor, Finance and Administration
 Marie Y. Williams, Associate Vice Chancellor, Human Resources
 Mary Peloquin-Dodd, Associate Vice Chancellor, Finance and University Treasurer
 Heidi Kozlowski, Interim Controller
 Sharon Wright, HR Systems Data and Reporting Analyst